



Public Notification

The Royal Monetary Authority of Bhutan (RMA) would like to inform the Exporters that as per Section 24 of the Foreign Exchange Rules and Regulations (FERR) 2020, all the receipts for trade in goods with the resident of India must be received in Indian Rupee through banking channel.

In this regard, for streamlining the receipts of export proceeds through banking channels, an exporter exporting to India must obtain a **Bank Export Registration Form (BER Form)** from the banks prior to processing the export declaration at the customs point of exit w.e.f September 05, 2022.

The detailed procedure of BER is available in the RMA website (www.rma.org.bt). For further clarification, please contact Mr. Chojay Wangdi and Mr. Yeshey Dorji, Foreign Exchange Officers during office hours at **05-253889/ 02-323111 (Ext-225)**

Bank Export Registration procedure:

1. The Exporter shall submit a complete Bank Export Registration Form to banks (*BER form is available in the banks/RMA website*);
2. Upon receiving the complete BER form from exporters, the banks shall endorse the Form with the sign and seal;
3. The Exporter shall submit the endorsed BER form at the customs point of exit for processing the Export Declaration;
4. Banks may issue BER form in soft copy to exporters located in areas without a bank branch;
5. Exporters intending to export on holidays shall obtain the BER form on prevailing working days;
6. The **individual** exporters exporting goods of value less than or equal to Nu. 30,000/- shall not be required to obtain BER form from the Banks; and
7. Goods to be exported as sample/trade display/gift etc. are exempted from obtaining the BER form from the banks.